

Oil and Gas Research Program (247)			
Financial Statement - Cash Balance			
2021-2023			
Oil and Gas Research Council October 11, 2022 Meeting			
		Cash Balance	
July 1, 2021 Beginning Balance	\$16,283,145.53		
Oil and Gas Tax Revenues through July 31, 2022		\$14,500,000.00	
Transfer from the SIIF Fund		\$9,500,000.00	
Interest/Other Income through July 31, 2022		\$20,656.74	
Total Revenues		\$24,020,656.74	
Expenditures through July 31, 2022			
Transfer to the Pipeline Authority Fund		\$0.00	
Salt Cavern Study (Legislative Directed) (Contract 104)		\$395,284.53	
Underground Storage (Legislative Directed) (Contract 92)		\$308,400.00	
Legislative Directed Studies (Contracts 101 & 105)		\$278,207.44	
Oil and Gas Research Projects		\$3,368,266.20	
Oil and Gas Education Projects (Con. 91 & 102)		\$417,077.93	
Oil and Gas Education College of Petroleum Engineering (Con.100)		\$1,791,127.09	
Administrative Expenditures through July 31, 2022		\$40,266.05	
Total Expenditures		\$6,598,629.24	
Cash Balance as of July 31, 2022			\$33,705,173.03
Outstanding Research Contract Commitments/Emerging Issues	-\$10,042,278.82		
Outstanding contracted Legislative Directed Cavern Study	-\$11,604,715.47		
Outstanding contracted Legislative Directed Studies	-\$1,211,817.23		
Outstanding Education Contract Commitments	-\$947,170.36		
Outstanding Petroleum Engineering Oil & Gas Research	-\$3,976,872.91		
Outstanding Pipeline Authority Commitment	-\$600,000.00		
Estimated administrative expenses for 2021-2023 biennium	-\$259,733.95		
		-\$28,642,588.74	
Non-committed Cash Funding			\$5,062,584.29
Estimated Revenues for 2021-2023 Biennium			
Oil and Gas Tax Revenues	\$14,500,000.00		
SIIF Fund	\$9,500,000.00		
Interest & Other Income	\$25,000.00		
		\$24,025,000.00	
2021-2023 Budget Allocation		Committed	Balance
Administration	\$300,000.00	\$300,000.00	\$0.00
Pipeline Authority Transfer	\$600,000.00	\$600,000.00	\$0.00
Legislative Directive Cavern Study	\$9,500,000.00	\$12,000,000.00	(\$2,500,000.00)
Legislative Directed Studies	\$4,300,196.00	\$1,798,425.00	\$2,501,771.00
Petroleum Engineering Oil & Gas Research	\$5,768,000.00	\$5,768,000.00	\$0.00
Oil and Gas Education Projects	\$2,667,678.00	\$1,364,248.29	\$1,303,429.71
Oil and Gas Research Projects	\$17,172,271.00	\$13,410,545.02	\$3,761,725.98
	\$40,308,145.00	\$35,241,218.31	\$5,066,926.69
10/11/22			