Public-Private Partnership to Support Geology and Geological Engineering Education and Research at UND's College of Engineering and Mines

Submitted by:

University of North Dakota

☐ Request for \$4,00,000; Total Project Costs \$14,000,000

PROJECT DESCRIPTION

• The total project of \$14,000,000 includes \$10,000,000 provided as a gift from Continental Resources, Inc. and Mr. Harold Hamm, which will establish the Harold Hamm School of Geology and Geological Engineering as component of the College of Engineering and Mines at the University of North Dakota. The \$4,000,000 of funding provided by the NDIC and OGRP will match the \$10,000,000 provided by the private partners.

TECHNICAL REVIEWERS' RATING SUMMARY

		Technical Reviewer			<u>Average</u>
Rating	Weighting	<u>28-01A</u>	<u>28-01B</u>	<u>28-01C</u>	<u>Weighted</u>
Category	<u>Factor</u>				<u>Score</u>
Objectives	9	4	4	5	36
Availability	7	5	5	3	28
Methodology	8	4	5	3	32
Contribution	8	4	4	4	32
Awareness / Background	5	3	4	2	15
Project Management	3	3	4	3	9
Equipment / Facilities	2	4	5	3	8
Value / Industry-Budget	4	5	5	5	20
Financial Match – Budget	4	5	5	5	20
Average Weighted Score		207	225	187	206
Maximum Weighted Score					250

TECHNICAL REVIEWER TOTALS

G-28-01A

Average Weighted Score: 207 out of 250

FUND

G-28-01B

Average Weighted Score: 225 out of 250

FUND

G-28-01C

Average Weighted Score: 187 out of 250

FUND

DIRECTOR'S RECOMMENDATIONS

To fund in the amount \$4,000,000; The disbursement of these funds will occur over a 4 year time span as allocated by the Industrial Commission Executive Director.