

OIL AND GAS RESEARCH PROGRAM PROJECT MANAGEMENT REPORT

Reice Haase, Deputy Executive Director, NDIC December 15, 2023



Industries, Agencies, and Programs

Legend

Commission

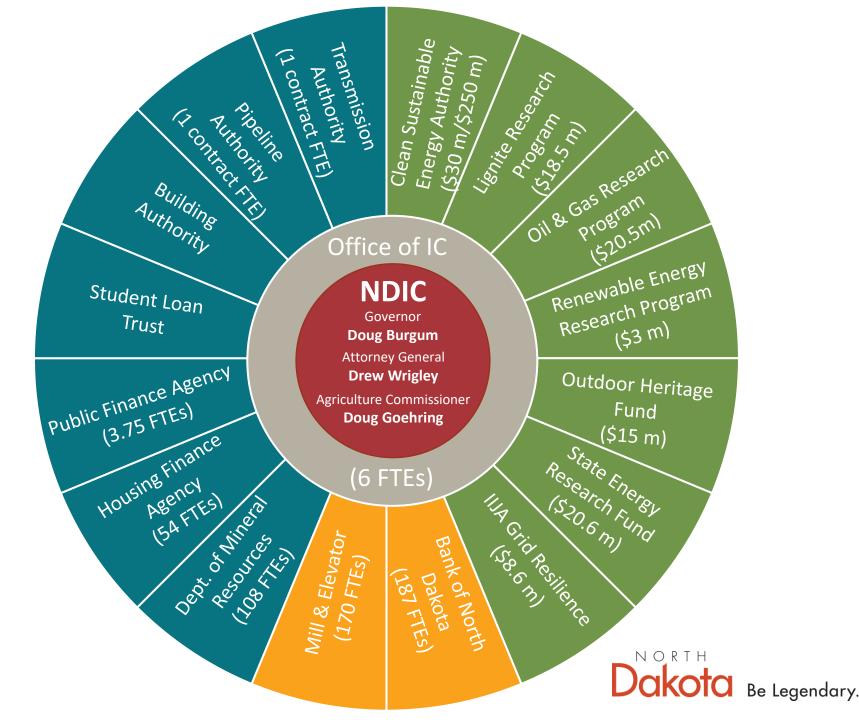
Office of IC

Agency Role

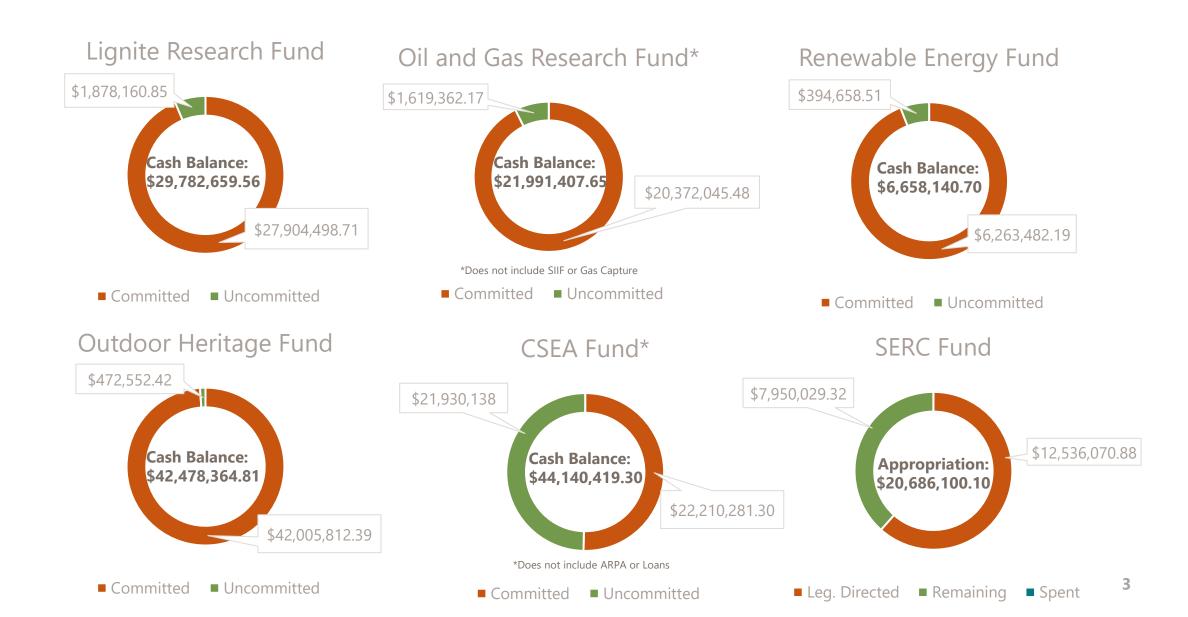
Grant Program

State-Owned Enterprise

Updated to reflect 68th Legislative Assembly changes

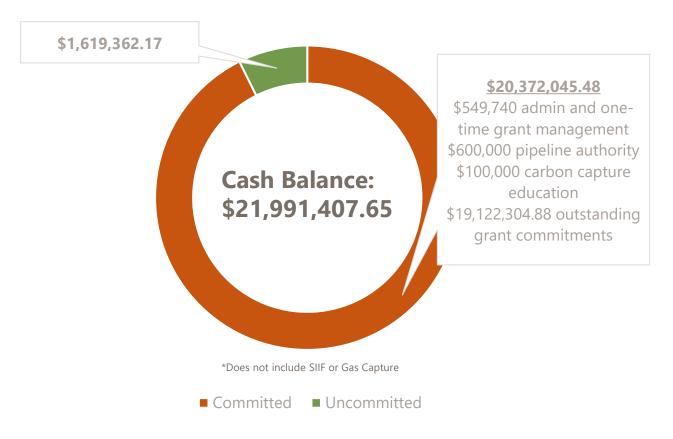


INDUSTRIAL COMMISSION-MANAGED FUNDS



OIL AND GAS RESEARCH FUND BALANCE DECEMBER 15TH, 2023

Oil and Gas Research Fund*





Funding Source:

- \$17.5 million oil production and extraction tax
- \$3 million SIIF for iPipe



115 Cumulative **Projects**



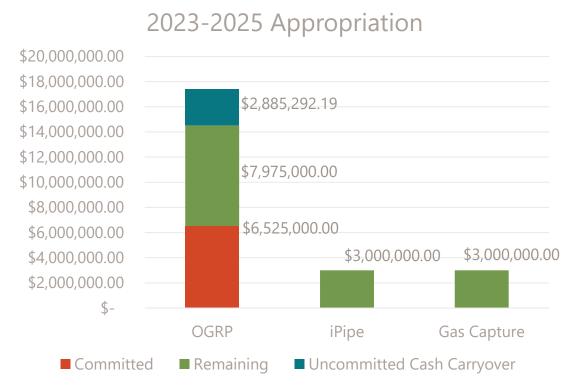
25 Active Projects

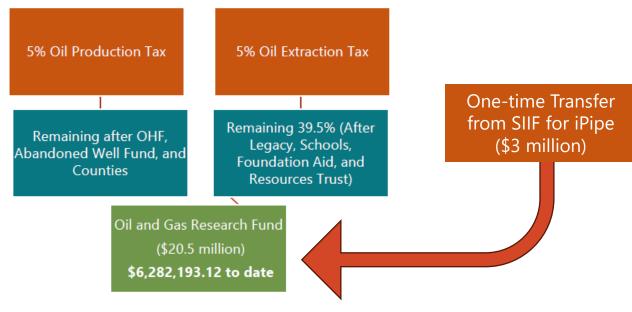


Cumulative Value:

- \$90 million granted
- \$524.5 million project value

2023-2025 BIENNIUM FUNDING:







Oil and Gas Research Program Grant Round 59 Applications (December 2023)								
G-059-B	iPipe 3.0	EERC	Darren Schmidt	\$3,000,000		\$6,000,000	2 years	
	Amendment Request: Well Site Thief Hatch	Blue Rock						
G-055-110	Methane Detectors	Solutions, LLC	Troy Vareberg	\$118,500		\$769,000	2.5 years	
	Total being considered			\$3,118,500		\$6,769,000		