

**Oil and Gas Research Program (247)**  
**Financial Statement - Cash Balance**  
**2021-2023**  
**2/22/2022 Revised**

		<b>Cash Balance</b>	
July 1, 2021 Beginning Balance	\$16,283,145.53		
Oil and Gas Tax Revenues through January 31, 2022		\$5,685,982.68	
Transfer from the SIIF Fund		\$9,500,000.00	
Interest/Other Income through January 31, 2021		\$7,657.12	
<b>Total Revenues</b>		<b>\$15,193,639.80</b>	
<b>Expenditures through January 31, 2022</b>			
Transfer to the Pipeline Authority Fund		\$0.00	
Cavern Study (Legislative Directed)		\$9,071.28	
Legislative Directed Studies		\$50,962.84	
Oil and Gas Research Projects		\$1,118,041.67	
Oil and Gas Education Projects		\$323,992.71	
Oil and Gas Education College of Petroleum Engineering		\$1,407,009.59	
Administrative Expenditures through October 31 2021		\$14,176.94	
<b>Total Expenditures</b>		<b>\$2,923,255.03</b>	
Cash Balance as of January 31, 2022			\$28,553,530.30
Outstanding Research Contract Commitments/Emerging Issues	-\$10,676,076.35		
Outstanding contracted Legislative Directed Cavern Study	-\$9,490,928.72		
Outstanding contracted Legislative Directed Studies	-\$4,249,232.87		
Outstanding Education Contract Commitments	-\$1,040,255.58		
Outstanding Petroleum Engineering Oil & Gas Research	-\$1,380,990.41		
Outstanding Pipeline Authority Commitment	-\$600,000.00		
Estimated administrative expenses for 2021-2023 biennium	-\$285,823.06		
		-\$27,723,306.99	
Non-committed Cash Funding			\$830,223.31
<b>Estimated Revenues for 2021-2023 Biennium</b>			
Oil and Gas Tax Revenues	\$14,500,000.00		
SIIF Fund	\$9,500,000.00		
Interest & Other Income	\$25,000.00		
		\$24,025,000.00	
<b>Proposed 2021-2023</b>		<b>Committed</b>	<b>Balance</b>
Administration	\$300,000.00	\$300,000.00	\$0.00
Pipeline Authority Transfer	\$600,000.00	\$600,000.00	\$0.00
Legislative Directive Cavern Study	\$9,500,000.00	\$9,500,000.00	\$0.00
Legislative Directed Studies	\$4,300,196.00	\$4,300,196.00	\$0.00
Petroleum Engineering Oil & Gas Research	\$5,768,000.00	\$2,788,000.00	\$2,980,000.00
Oil and Gas Education Projects	\$2,667,678.00	\$1,364,248.29	\$1,303,429.71
Oil and Gas Research Projects	\$17,172,271.00	\$11,794,118.02	\$5,378,152.98
	\$40,308,145.00	\$30,646,562.31	\$9,661,582.69
2/22/22			