

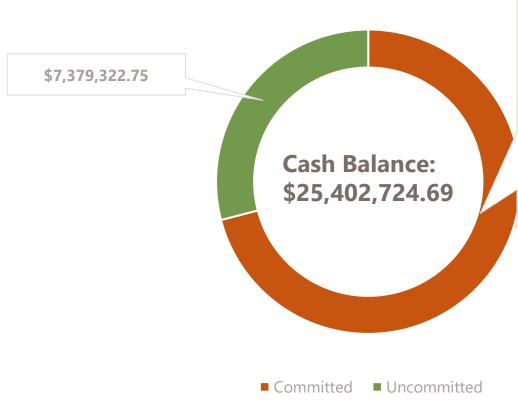
# OIL AND GAS RESEARCH PROGRAM PROJECT MANAGEMENT REPORT

Jordan Kannianen, Deputy Executive Director, NDIC January 21, 2025



## OIL AND GAS RESEARCH FUND BALANCE JUNE 24, 2024

Oil and Gas Research Fund



#### \$18,023,401.94

\$268,965.51 admin and onetime grant management \$600,000 pipeline authority \$3,000,000 iPipe \$56,009.81 carbon capture education \$3,000,000 Natural Gas Capture \$11,098,426.62 outstanding



#### **Funding Source:**

- \$17.5 million oil production and extraction tax
- \$3 million SIIF for iPipe



117 Cumulative **Projects** 



13 Active Projects



#### **Cumulative Value:**

- \$93.75 million granted
- \$531.52 million project value

### 2023-2025 BIENNIUM FUNDING:

