

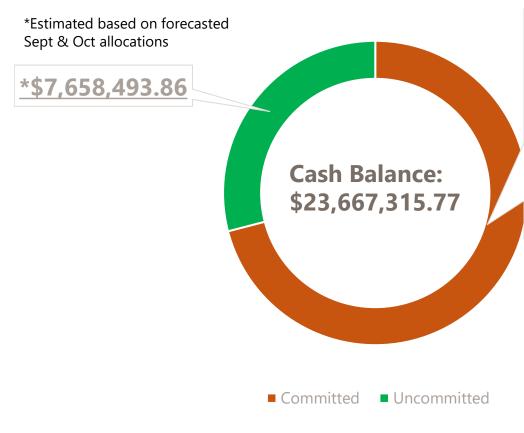
OIL AND GAS RESEARCH PROGRAM PROJECT MANAGEMENT REPORT

Jordan Kannianen, Deputy Executive Director, NDIC October 2025



OIL AND GAS RESEARCH FUND BALANCE OCTOBER 10, 2025

Oil and Gas Research Fund



\$16,008,821.91

\$259,975.00 admin and onetime grant management \$600,000 pipeline authority \$2,228,645.94 iPipe \$2,530,023.57 Natural Gas Capture \$10,390,177.40 outstanding grant commitments



Funding Source:

- \$17.5 million oil production and extraction tax
- \$25 million SIIF for EOR



135 Cumulative **Projects**



12 Active Projects



Cumulative Value:

- \$100.05 million granted
- \$544.78 million project value

2025-2027 BIENNIUM FUNDING:

